

**VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**  
Conference Call Meeting of the Board of Trustees  
**December 12, 2013**

**VSEERS Members present:**

Kevin Gaffney, Chairperson, VSEA Representative (term expiring September 1, 2015) – via telephone

Roger Dumas, Vice-Chairperson, VRSEA Representative (term expiring September 1, 2014) – via telephone

Jeff Briggs, VSEA Representative (term expiring September 1, 2014)

Paul White, Jr., VSEA Representative (term expiring September 1, 2014) – via telephone

Richard Johannesen, Governor's Delegate (ex-officio) – via telephone

Kate Duffy, Commissioner of Human Resources (ex-officio)

Elizabeth Pearce, VT State Treasurer

**Members absent:**

Thomas Hango, VSEA Alternate (term expiring September 1, 2015)

James Reardon, Commissioner of Finance & Management (ex-officio)

Allen Blake, VRSEA Alternate Representative (term expiring September 1, 2014)

**Also attending:**

Laurie Lanphear, Director of Retirement Operations

Monica Chiren, Assistant to Nancy Dimick

The Chairperson, Kevin Gaffney, called the Thursday, December 12, 2013, meeting to order at 9:06 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

**ITEM 1:      Approve the Minutes of:**

- November 14, 2013 – regular meeting

**On motion by Mr. Briggs, seconded by Ms. Duffy, the Board voted unanimously to approve the minutes of November 14, 2013, regular meeting, as submitted.**

**ITEM 2:      Discussion/Act on disability retirement recommendation for:**

- Christine D. Williams

**On motion by Mr. Briggs, seconded by Ms. Duffy, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Christine D. Williams, without review.**

**ITEM 3:      Any other business to come before the Board**

Ms. Pearce reviewed with the Board members items that might be discussed during this legislative session. Ms. Pearce indicated they are still working with the Attorney General's Office regarding the disability process. Ms. Pearce indicated the funding for health care for the

Teachers' system continues to be an issue. The Board discussed the single-payer health care system. The Board discussed EGWP (Employer Group Waiver Plans) which has been implemented by the Teachers' system.

**ITEM 4:      Adjournment**

**On motion by Mr. Dumas, seconded by Mr. Briggs, the Board unanimously voted to adjourn at 9:23 a.m.**

**Next Meeting Date:**

The next scheduled VSERS meeting is a conference call meeting on Thursday, January 9, 2014 at 9:00 a.m.

Respectfully submitted,

Nancy Dimick  
Secretary to the Board